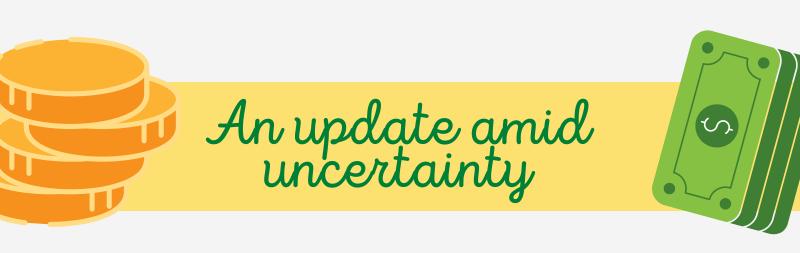




**MARCH 2022** 



The war in Ukraine has a range of potential outcomes. Markets have so far taken the uncertainty in their stride.

- Equities have rallied.
- Bonds have sold off.
- The AUD has strengthened.
- The medium-outlook has become more inflationary.
- The Fed has started hiking rates.

Our **DAA process** has helped navigate the uncertainty for our investors.

Get in touch for more information.

